

**Date: 14.11.2024**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 531370**  
**Sub: Outcome of Board Meeting**

**Dear Sir/Madam,**

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 14<sup>th</sup> November, 2024 on Thursday at the Registered office of the Company at 1202, 12<sup>th</sup> Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 03.00 p.m. and concluded at around 08.10 p.m. The Board considered and approved as follows.

1. The Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Took note on compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30<sup>th</sup> September, 2024.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Sparc Electrex Limited**

**Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai**



**Encl:**

1. Standalone UFR for quarter and half year ended 30.09.2024 and LLR thereon.



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sparc Electrex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sparc Electrex Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates LLP**  
(a member firm of M A R C K S Network)  
Chartered Accountants  
ICAI FRN: 106584W/W100751



**Rishabh Jain**  
(Partner)  
ICAI MRN: 179547



**Place:** Mumbai  
**Date:** 14-11-2024

**UDIN:** 24179547BKAVJC8352

# SPARCS ELECTREX LIMITED

Regd. Off: 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (W), Mumbai – 400050, MH, India  
Tel.: 9819001811 / 7272010159 | www.sparcelectrex.com | Email: sparcelectrex@gmail.com | CIN: L72100MH1989PLC053467

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs except EPS)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	133.56	89.48	95.59	223.03	178.94	738.97
Other Income	-	-	-	-	-	1.35
<b>TOTAL INCOME</b>	<b>133.56</b>	<b>89.48</b>	<b>95.59</b>	<b>223.03</b>	<b>178.94</b>	<b>740.32</b>
<b>EXPENSES</b>						
Cost of Materials Consumed	-	-	-	-	-	-219.82
Purchase of Stock in trade	80.07	104.09	83.70	184.16	173.57	747.04
Changes in Inventories of Finished goods, WIP & Stock in trade	26.24	-34.44	-15.48	-8.20	-42.59	70.42
Employee Benefit Expenses	1.07	0.55	2.75	1.62	3.76	9.33
Finance Cost	3.00	3.00	-	6.00	-	15.18
Depreciation and Amortization Expense (incl. reversal)	-	-	-	-	-	0.01
Other Expenses	21.41	10.70	14.22	32.11	29.79	76.10
<b>TOTAL EXPENSES</b>	<b>131.79</b>	<b>83.90</b>	<b>85.19</b>	<b>215.69</b>	<b>164.53</b>	<b>698.25</b>
<b>Profit Before Exceptional Items and Tax</b>	<b>1.77</b>	<b>5.57</b>	<b>10.40</b>	<b>7.34</b>	<b>14.41</b>	<b>42.06</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>1.77</b>	<b>5.57</b>	<b>10.40</b>	<b>7.34</b>	<b>14.41</b>	<b>42.06</b>
<b>Tax Expenses</b>						
a) Current Tax	-	1.40	3.00	1.40	3.80	10.59
b) Deferred Tax	-	-	-	-	-	0.15
c) Short / (Excess) provision for tax of earlier years	-	-	-	-	-	21.54
<b>Profit / (Loss) for the period from</b>	<b>1.77</b>	<b>4.17</b>	<b>7.40</b>	<b>5.94</b>	<b>10.61</b>	<b>9.78</b>
<b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-	-
<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>Profit/(loss) from Discontinued operations (after tax)</b>	-	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>1.77</b>	<b>4.17</b>	<b>7.40</b>	<b>5.94</b>	<b>10.61</b>	<b>9.78</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the year</b>	<b>1.77</b>	<b>4.17</b>	<b>7.40</b>	<b>5.94</b>	<b>10.61</b>	<b>9.78</b>
<b>Earnings per equity share : (of Rs. 10/- each) (for the period/year): *</b>						
a) Basic EPS (Rs.)	0.02	0.03	0.11	0.05	0.16	0.12
b) Diluted EPS (Rs.)	0.01	0.02	0.04	0.03	0.05	0.05
<b>Number of Shares - Fully Paid Up</b>	10,023,225	10,023,225	6,489,904	10,023,225	6,489,904	8,474,267
<b>Number of Shares - Partly Paid (Rs. 2.5 Paid)</b>	9,532,775	9,532,775	13,066,096	9,532,775	13,066,096	11,081,733
<b>Percentage of Shareholding</b>	100%	100%	100%	100%	100%	100%
<b>Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited)</b>	1,010.27	1,010.27	656.94	1,010.27	656.94	855.38
<b>Partly Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl.)</b>	238.32	238.32	326.65	238.32	326.65	277.04

\*Not Annualised

### Notes :

- The above audited Financial results of the Company for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th November, 2024.
- The aforesaid unaudited financial results for the quarter and half Year ended 30th September, 2023 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable sengermt is attached with the result.
- The Figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published year to date figures upto the third quarter of the previous year.
- The Limited Review of the above result for the quarter ended 30th September, 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
- The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

By order of the Board of Directors  
SPARC ELECTREX LIMITED



*Shobhit G Hegde*

Shobhit G Hegde  
(Managing Director)  
DIN-02211021

Place: Mumbai  
Date: 14th November, 2024

# Sparc Electrex Limited

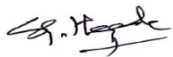
CIN: L72100MH1989PLC053467

SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs except EPS)

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment revenue</b>						
	(a) Manufacturing of Electrical Tools & Service	65.02	39.43	14.14	104.45	56.12	202.87
	(b) Trading	68.54	50.05	81.45	118.59	122.82	536.09
	<b>TOTAL INCOME</b>	<b>133.56</b>	<b>89.48</b>	<b>95.59</b>	<b>223.04</b>	<b>178.94</b>	<b>738.96</b>
2	<b>Segment results profit / (loss) before tax and interest</b>						
	(a) Manufacturing of Electrical Tools & Service	50.46	18.53	7.26	68.99	27.51	114.12
	(b) Trading	-23.22	1.30	21.02	-21.92	21.34	27.20
	<b>TOTAL</b>	<b>27.24</b>	<b>19.83</b>	<b>28.28</b>	<b>47.07</b>	<b>48.85</b>	<b>141.32</b>
	Less : Finance Cost	-	0.00	-	0.00	-	15.18
	Less : Other unallocable expenses	25.47	14.25	17.83	39.72	17.83	85.44
	<b>TOTAL</b>	<b>1.77</b>	<b>5.58</b>	<b>10.45</b>	<b>7.35</b>	<b>31.02</b>	<b>40.70</b>
	Add: Other unallocable income	-	-	-	-	-	1.35
	Loss before exceptional items and tax	-	-	-	-	-	-
	Add/(less): Exceptional items- income/(expenses)	-	-	-	-	-	-
	<b>Total profit/(loss) before tax</b>	<b>1.77</b>	<b>5.58</b>	<b>10.45</b>	<b>7.35</b>	<b>31.02</b>	<b>42.05</b>
3	<b>Segment Assets</b>						
	(a) Manufacturing of Electrical Tools & Service	207.81	310.10	235.54	207.81	235.54	524.45
	(b) Trading	1,036.18	1,019.73	389.83	1,036.18	389.83	723.59
	<b>Total Segment Assets</b>	<b>1,243.99</b>	<b>1,329.83</b>	<b>625.37</b>	<b>1,243.99</b>	<b>625.37</b>	<b>1,248.04</b>
	Unallocable Assets	973.21	914.02	1,179.40	973.21	1,179.40	739.23
	<b>Total Assets</b>	<b>2,217.20</b>	<b>2,243.85</b>	<b>1,804.77</b>	<b>2,217.20</b>	<b>1,804.77</b>	<b>1,987.27</b>
4	<b>Segment Liabilities</b>						
	(a) Manufacturing of Electrical Tools & Service	55.36	93.31	79.79	55.36	79.79	57.50
	(b) Trading	89.30	89.31	159.82	89.30	159.82	89.31
	<b>Total Segment Liability</b>	<b>144.66</b>	<b>182.62</b>	<b>239.60</b>	<b>144.66</b>	<b>239.60</b>	<b>146.81</b>
	Unallocable Liability	203.38	209.90	221.26	203.38	221.26	214.05
	<b>Total Liability</b>	<b>348.04</b>	<b>392.52</b>	<b>460.86</b>	<b>348.04</b>	<b>460.86</b>	<b>360.86</b>
5	<b>Capital Employed</b>						
	Capital Employed	1,869.16	1,851.33	1,343.91	1,869.16	1,343.91	1,626.41
	<b>Total Liability</b>	<b>2,217.20</b>	<b>2,243.85</b>	<b>1,804.77</b>	<b>2,217.20</b>	<b>1,804.77</b>	<b>1,987.27</b>

By order of the Board of Directors  
SPARC ELECTREX LIMITED



Shobhit G Hegde  
(Managing Director)  
DIN-02211021



Place: Mumbai  
Date: 14th November, 2024

# Sparc Electrex Limited

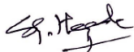
CIN: L72100MH1989PLC053467

## Statement of Assets and Liabilities as on 30.09.2024

(Rs. In Lakhs)

Particulars	As at 30-September-24	As at 31-March-24
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	109.83	109.83
<b>Financial Assets</b>		
Investments	-	-
Other Financial Assets	-	-
Deferred Tax Assets	-	-
<b>Other Non Current Assets</b>	190.00	190.00
<b>Total Non-current assets</b>	<b>299.83</b>	<b>299.83</b>
<b>Current assets</b>		
Inventories	306.38	298.18
<b>Financial Assets</b>		
Trade Receivables	1,099.59	949.87
Cash and Cash Equivalents	74.24	159.07
Other Bank Balances	-	-
Loan	-	-
Other Financial Assets	27.90	27.90
<b>Income Tax Assets (net)</b>	7.82	7.82
<b>Other Current Assets</b>	401.44	244.62
<b>Total current assets</b>	<b>1,917.37</b>	<b>1,687.46</b>
Assets held for Sale	-	-
<b>Total assets</b>	<b>2,217.20</b>	<b>1,987.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,963.55	1,963.55
Other Equity	1,264.03	1,258.08
Call Money Pending for Received	-1,358.42	(1,595.21)
<b>Total Equity</b>	<b>1,869.16</b>	<b>1,626.42</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	85.80	85.80
Deferred Tax Liabilities	-	-
Other Non Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>85.80</b>	<b>85.80</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	14.40	14.04
Trade Payables	144.66	146.80
Other Financial Liabilities	103.18	78.18
Other Current Liabilities	-	36.05
<b>Total Current Liabilities</b>	<b>262.24</b>	<b>275.07</b>
<b>Total Equity and Liabilities</b>	<b>2,217.20</b>	<b>1,987.29</b>

By order of the Board of Directors  
SPARC ELECTREX LIMITED



Shobhit G Hegde  
(Managing Director)  
DIN-02211021

Place: Mumbai

Date: 14th November, 2024



# SPARC SYSTEMS LIMITED

CIN: L72100MH1989PLC053467

## Statement of Cash flows for the Period ended September 30, 2024

(Rs. In Lakhs)

Particulars	As at 30.09.2024	As at 30.09.2023
<b>Operating activities</b>		
Profit Before Tax	7.34	14.41
<b>Adjustments to reconcile profit before tax to net cash inflow</b>		
Depreciation and amortisation	-	-
Interest Expenses	-	-
	7.34	14.41
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	(149.72)	(126.18)
(Increase) / Decrease in Inventories	(8.20)	(42.59)
(Increase) / Decrease in Loan	-	-
(Increase) / Decrease in Income Tax (Assets)	-	-
(Increase) / Decrease in Other Current Assets	(156.82)	(609.56)
(Increase) / Decrease in Other Financial Assets	0.00	(7.60)
Increase / (Decrease) in Trade and Other Payables	(2.14)	28.50
Increase / (Decrease) in Other Financial Liabilities	23.60	(12.97)
Increase / (Decrease) in Other Current Liabilities	(36.05)	30.37
Increase / (Decrease) in Current Tax Asset	-	-
<b>Cash generated from operations</b>	<b>(321.99)</b>	<b>(725.62)</b>
Direct taxes paid (Net off Refund)	-	-
<b>Net cash flow from operating activities</b>	<b>(321.99)</b>	<b>(725.62)</b>
<b>Investing activities</b>		
Purchase of Property, Plant and Equipment	-	-
Interest received	-	-
<b>Net cash flow used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Financing activities</b>		
Proceeds from Borrowings (Net)	0.36	(153.41)
Capital increase	236.79	908.20
Interest paid	-	-
<b>Net cash flow from financing activities</b>	<b>237.15</b>	<b>754.79</b>
<b>Increase in cash and cash equivalents</b>	<b>(84.84)</b>	<b>29.17</b>
Cash and cash equivalents at the beginning of the year	159.07	24.62
Cash and cash equivalents at the end of the Period	<b>74.24</b>	<b>53.79</b>

By order of the Board of Directors  
SPARC ELECTREX LIMITED

  
Shobhit G Hegde  
(Managing Director)  
DIN-02211021



Place: Mumbai  
Date: 14th November, 2024